



AGASTI & ASSOCIATES

CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

Opinion

We have audited the accompanying financial statements of **MARGDARSI WHICH CONSISTS OF INSTITUTE OF HEALTH SCIENCES(I.H.S), MODEL CENTRE FOR CHILDREN WITH SPECIAL NEEDS(M.C.C.W.S.N)**, at Plot No. N2/41, IRC Village, Nayapalli, Bhubaneswar-751015, Campus Address: Chandaka, Bhubaneswar, which comprises the Balance Sheet as on 31st March, 2024, the Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date annexed thereto along with a summary of significant accounting policies and notes to accounts.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



Director

Notes to Account:

1. Fixed Deposit with Bank amounting to Rs. 17,50,000.00 has been pledged with Utkal University, Vani Vihar and RCI, New Delhi.
2. During the year the Institute of Health Sciences, MCCWSN "a unit of Margdarsi" has received Govt. grants from state and corporate as detailed-

SL.NO	DEPT	PURPOSE	AMOUNT (Rs.)
1	SSEPD	Therapeutic Support	43,20,000.00
2	SSEPD	Autism School Maintenance	2,45,000.00
3	SSEPD	Autism School Dress	50,000.00
4	SSEPD	ISAM	5,00,000.00
5	Kandol Transport	Donation for Hearing Aid	4,50,000.00
		TOTAL	55,65,000.00

- During the year 2023-24, a Bus support was donated by LIC Golden Jubilee Foundation costing Rs.21,42,020/- , but the actual cost of the Bus was Rs.25,64,100/- for the purpose of accounting, a nominal value of Re. 1/- is shown in our books and rest amount of Rs. 3,98,280/- shown as Fixed Asset in the books.
- During the year 2023-24, an equipment support was donated by RSP SAIL of Rs.7,50,000/- .
- During the year 2023-24, an Infrastructure development support was donated by Kandol Transport Ltd. of Rs. 27,76,123/- . As the Infrastructure work is not completed as on 31.03.2024, the above support is shown as CWIP in the books.



Director
Institute of Health Sciences

